



An Important Tax Deduction Bulletin from CCS Retail Systems, Inc.

"American Recovery and Reinvestment Act" has officially extended the Section 179 Deduction *increases* through the 2011 Tax Year"

Section 179 can be extremely profitable to you, so it is to your benefit to learn as much as possible. To begin, you probably have a lot of questions regarding Section 179. Follow the links below to get the details on this opportunity: All links are reachable from: <http://www.section179.org/>

- ❖ What is Section 179? ([section_179_deduction.html](#))
- ❖ What equipment qualifies for the Section 179 Deduction? ([property_that_qualifies_for_section_179.html](#))
- ❖ Can I lease equipment and still qualify for Section 179? ([section_179_leases.html](#))
- ❖ What did the Economic Stimulus Act of 2008 do to Section 179? ([stimulus_act_2008.html](#))
- ❖ 2009 American Recovery & Reinvestment Act and Section 179? ([section_179_faqs.html](#))
- ❖ How do I elect to take the Section 179 Deduction? ([electing_section_179_deductions.html](#))

They'll answer all of these questions, and make certain that you come away with all the knowledge you need to make smart business decisions in 2011 regarding equipment purchasing and Section 179. If you've been thinking about buying or leasing new equipment, **2011 IS THE YEAR TO DO IT**. Changes in Section 179 made by the Economic Stimulus Act of 2008 and extended by the American Recovery and Reinvestment Act of 2011 are key.

Free Tools that Make Calculating Section 179 Deductions Simple

Section 179 is really very simple – you buy or lease qualifying equipment, and then take a full tax deduction on it this year (also, there are a few other things, which we'll go over, but in a nutshell, that's the idea.) To give you an estimate of how much money you can save, use the Section 179 Deduction Calculator ([section_179_calculator.html](#)) to make computing Section 179 deductions simple, and look at the changes in Section 179 due to the Economic Stimulus Act of 2008 ([stimulus_act_2008.html](#)) that have been extended by the American Recovery and Reinvestment Act through the 2011 Tax Year.

Successful businesses take advantage of legal tax incentives to help lower their operating costs. The Section 179 Deduction is a tax incentive that is easy to use, and gives businesses an incentive to invest in them. In short, taking advantage of the Section 179 Deduction will help your business keep more capital, while also getting needed equipment

NEWS ALERT: Feb 25, 2011

Two congressional acts affecting Section 179 in a positive way for this 2011 tax year passed in late 2010 (The Tax Relief Act of 2010 and The Jobs Act of 2010). The newest changes are as follows:

The Section 179 Deduction limit was increased to \$500,000. The total amount of equipment that can be purchased was increased to \$2 million. This includes most new and used capital equipment, and also includes software.

The "Bonus Depreciation" was increased to 100% on qualified assets. However, this can be taken on new equipment only.

When applying these provisions, Section 179 is generally taken first, followed by Bonus Depreciation - unless the business has no taxable profit in 2011.

Also, many businesses find Section 179 Qualified Financing to be an attractive option in 2011.

Call your CCS Sales Consultant 800-672-4806 for more details or email us at sales@ccscentral.com.