

Know the Facts

It is important to know about the company supporting your retail partner. If the company backing your software disappears, so will your software updates, support, and in a sense, your investment.

RETAIL PRO, INC. Files SEC form 8-K, Entry into a Material Definitive Agreement, Bankruptcy or Receivership

- On January 10, 2009, Retail Pro, Inc. (“Retail Pro” or the “Company”) and its wholly owned subsidiaries Page Digital Incorporated, IP Retail Technologies International, Inc. and Sabica Ventures, Inc. filed voluntary Chapter 11 bankruptcy petitions with the United States Bankruptcy Court for the District of Delaware in Wilmington, Delaware. The proceeding has been assigned case no. 09-10087 (PJW). The Company plans to seek joint administration of the cases.
- Delisted. No longer traded on any national exchanges
- The assets to be acquired under the Asset Purchase Agreement include the Sellers’ corporate office in La Jolla, California and facilities in Folsom, California and Englewood, Colorado
- On Sept. 5, the Securities and Exchange Commission filed securities fraud charges against Retail Pro and two of its former CEOs, as well as a former chief financial officer, for their roles in an accounting fraud scheme designed to falsely inflate Retail Pro’s revenues.
- In 2002 Retail Pro’s intellectual property was sold to Intuit (SEC, Island Pacific Inc, 10-Q. For 9/30/2004. Ex-10.36)
- In Retail Pro’s Chapter 11 Filing they listed consolidated assets of \$24.7 million and liabilities of \$28.9 million

Here are a few facts about the company behind CounterPoint. Radiant Systems is publically traded, so feel free to look up facts and figures at any time.

- Radiant is outfitted in over 100,000 sites, 15,000 of which are retail stores
- The retail division grew 40% in 2007 and boosted software sales by 50%
- Our leadership team all has tenure over 10 years
- We shipped over 44,000 point of sale terminals in 2007, that’s more than IBM or NCR
- Our support renewal rate is 90%, validating our dedication to our customers
- We continue to invest millions of dollars a year in furthering the development of our solutions

It’s time you joined the thousands of retailers who rely on Radiant Systems to provide them with the latest in retail software, excellent service and support and the peace of mind of knowing that they are partnering with a stable, and profitable company that will be there for them now and in the future.